

# ECO 2023 - Microeconomics

## Course Syllabus

Instructor: Carol Dole, Ph.D.

Credits: 4

Email: Use the Inbox in the left navigation bar

Course Deadline: 16 weeks from your date of enrollment date

### COURSE TEXTS

Michael Parkin, Microeconomics, 13<sup>th</sup> edition

### COURSE DESCRIPTION

Economics is an extremely broad subject; it covers a vast array of material that ranges from inflation to pollution, business cycles to antitrust policy, and so on.

This microeconomics course will help you understand many facets of the world in which we live. For example, after completing this course you will understand why the government investigates large companies such as Microsoft to determine if they are in violation of the nation's antitrust laws. You will know what factors change the price and quantity of the goods and services we buy. You will learn why the government may need to impose strict environmental regulations. You will also understand why government action in many instances may be counterproductive and actually harm the nation's well-being. Indeed, you will know all this and more! Students tell me that this course helps them operate their own business, though I think there are other courses, which have this as a more direct goal.

### COURSE OBJECTIVES AND OUTCOMES

After completing this course student will be able to:

- Understand the factors that determine the prices and quantities of products.
- Discuss how firms facing different amounts of competition set the price of their product and choose how much to produce.?
- State when and why government intervention in the economy is desirable and when it is undesirable.?
- Explain what factors shape people's income and discuss recent trends in income inequality.?
- Present reasons why free trade among nations is the best economic policy.

## COURSE STRUCTURE

One of the major advantages to an online course is its flexibility. You have the opportunity to progress through the course according to your schedule, within your 16-week period, since all course materials and assignments are available to you 24 hours a day.

## ASSIGNMENT SUBMISSIONS

You are required to submit all assignments as specified in each lesson in the course. Feedback on past assignments will help you in preparing future ones.

*Note:* Uploaded assignments should be in 12-point sans serif fonts, Arial, Helvetica, Calibri etc., and may be submitted in any of the following extensions: .docx, .txt, .rtf, .pdf, .ppt, .xls and .zip.

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Module	Lesson	Written Assignment
Module 1	1	Introduction
Module 1	2	Production Possibilities
Module 1	3	Supply and Demand
Module 1	4	Elasticity
Module 2	5	Introduction to Efficiency
Module 2	6	Inefficiency in Markets
Module 2	7	Inefficiency and International Trade
Module 2	8	Inefficiency and Public Goods
Module 2	9	Inefficiency and Externalities
Module 3	10	Consumer Behavior
Module 3	11	Marginal Utility and Uncertainty
Module 4	12	Introduction to Firms

Module 4	13	Production and Costs
Module 4	14	Perfect Competition
Module 4	15	Monopoly
Module 4	16	Monopolistic Competition
Module 4	17	Oligopoly
Module 5	18	The Labor Market and Income
Module 6	19	Practice Final Exam
Final Exam		

## GRADING

The course grade is based on the seventeen assignments (50%) and the final exam (50%). You must pass the final examination in order to pass the course. This fact always makes students nervous. In my more than a decade of teaching this course, I discovered that most students who take the final exam have no problem passing it.

Students who are unable to pass it are those who have copied answers from the book when completing the lessons, rushed through the course in two or three weeks, or have a vast majority of assignments with C's, D's, and F's and only a few A's or B's. Most students who are ready to take the exam find that their assignments have received mainly A's and B's (students who are getting poorer grades tend to drop out) and, in the years I've taught this course, such students have never failed to pass the final exam!

## GRADING CRITERIA

Your course grade will be determined as follows:

Written Assignments	50 percent
Final Exam	50 percent
Total	100 percent

## COURSE GRADING SCALE

The course letter grade will be determined according to the following scale:

- A = 90-100
- B = 80-89
- C = 70-79

D = 60-69

E below 60

The University of Florida assures the confidentiality of all your educational records in accordance with State University System Rules, State Statutes, and the Family Educational Rights and Privacy Act.

## TECHNOLOGY REQUIREMENTS

Students must have and regularly check a valid email account for this course. Students are recommended to check their email accounts at least twice per week or more often depending on progress in the course.

By signing up for an online course, students certify that they have reliable access to a computer and the internet. In order to take these courses, students need to have a web browser, a word processing program, a program for reading Acrobat documents, and other programs for example Windows or real Media to view/hear multimedia content.

If a student does not already have these programs, many options are available including these free options:

- Multi-platform Web Browser:  PC Windows - [Mozilla Firefox](#) or [Internet Explorer](#)  MAC - [Safari](#)
- Word Processing: [Open Office](#)
- Acrobat Reader: [Adobe Acrobat](#)

## ACADEMIC HONESTY

An online environment naturally is more flexible for you as you work, but that extra freedom requires greater vigilance to avoid misrepresenting your work. Keep in mind that the same tools that allow a student to bootleg work also allow the professor to catch him or her in the act. Ignorance is not a defense for cheating.

## PLAGIARISM

“A student shall not represent as the student’s own work all or any portion of the work of another. Plagiarism includes but is not limited to:

1. Quoting oral or written materials including but not limited to those found on the internet, whether published or unpublished, without proper attribution.
2. Submitting a document or assignment which in whole or in part is identical or substantially identical to a document or assignment not authored by the student.” Source: Regulations of the University of Florida, UF-4.041. For more information, visit the [Student Honor Code and Student Conduct Code: Scope and Violations](#)

“For a violation or violations of the Honor Code, a student may receive any of the sanctions that can be imposed for Student Conduct Code violations, including but not limited to conduct probation, suspension and expulsion as well as any educational sanctions. In addition, students may receive the following:

- (a) Assignment grade penalty. The student is assigned a grade penalty on an assignment including but not limited to a zero.
- (b) Course grade penalty. The student is assigned a grade penalty in the entire course including but not limited to an ‘E’.”

Source: [Regulations of the University of Florida, UF-4.047](#)

## DISABILITY ACCOMMODATIONS

The Flexible Learning office needs to be notified of any special accommodations required by the student when they begin their course.

The [Disability Resource Center](#) in the [Dean of Students Office](#) provides students and faculty with information and support regarding accommodations for students with disabilities. Staff at the Disability Resource Center will assist any student who registers as having a disability. Official documentation of a disability is required to determine eligibility for appropriate accommodations. The professional employees at the Disability Resource Program serve as full-time advocates for students with disabilities ensuring students have physical and programmatic access to all college programs. One of the services provided by the Disability Resource Center includes:

- Visit [DRC-Testing Accommodations](#) for more information.<sup>?</sup>
- Register with the DRC: [DRC-How to Get Started](#)<sup>?</sup>

Help:

For issues with technical difficulties for E-learning in Canvas, please contact the UF Help Desk at:

- [learning-support@ufl.edu](mailto:learning-support@ufl.edu)<sup>?</sup>
- (352) 392-4357 - select option 2
- [e-Learning at UF](#)<sup>?</sup> -

The ticket number received from LSS when the problem was reported to them MUST accompany any requests for make-ups due to technical issues. The ticket number will document the time and date of the problem. You MUST e-mail your instructor within 24 hours of the technical difficulty if you wish to request a make-up.

Other resources are available at [Distance Learning and getting help](#) for:

- Counseling and Wellness resources<sup>?</sup>
- Disability resources<sup>?</sup>
- Resources for handling student concerns and complaints<sup>?</sup>

- Library Help Desk support

Should you have any complaints with your experience in this course please visit [Distance Learning Student Complaint Process](#) to submit a complaint.

### NETIQUETTE: COMMUNICATION COURTESY

All members of the class are expected to follow rules of common courtesy in all electronic communications. It is important to recognize that the online classroom is in fact a classroom, and certain behaviors are expected when you communicate. These guidelines for online behavior and interaction are known as netiquette.

### SECURITY

Remember that your password is the only thing protecting you from pranks or more serious harm.

- Don't share your password with anyone
- Change your password if you think someone else might know it Always logout when you are finished using the system

### GENERAL GUIDELINE

When communicating online, you should always:

- Treat instructor with respect, even in email or in any other online communication
- Always use your professors' proper title: Dr. or Prof., or if you are in doubt use Mr. or Ms. Use clear and concise language
- Remember that all college level communication should have correct spelling and grammar
- Avoid slang terms such as "wassup?" and texting abbreviations such as "u" instead of "you"
- Use standard fonts such as Times New Roman and use a size 12 or 14 pt. font
- Avoid using the caps lock feature AS IT CAN BE INTERPRETED AS YELLING
- Limit and possibly avoid the use of emoticons like :) or
- Be cautious when using humor or sarcasm as tone is sometimes lost in an email or discussion post and your message might be taken seriously or offensive
- Be careful with personal information (both yours and other's)

Email Netiquette:

When you send an email to your instructor, you should:

- Use a descriptive subject line
- Be brief
- Avoid attachments unless you are sure your recipient can open them
- Avoid HTML in favor of plain text

- Sign your message with your name and return e-mail address☒
- Think before you send the e-mail to more than one person. Does everyone really need to see your message?☒
- Be sure you REALLY want everyone to receive your response when you click, “reply all”☒
- Be sure that the message author intended for the information to be passed along before you click the “forward” button☒

Students who violate these rules will be warned. Repeated violations may result in removal from the course.

### **TECHNOLOGY REQUIREMENTS**

Students must use their Gatorlink email account for this course. Students are recommended to check their email account DAILY for the duration of the course. Access to and on-going use of a computer with Internet access is required for all students. Competency in the basic use of a computer is required. At times, computers crash and Internet connections fail. It is in your best interest NOT to wait until the last minute to complete assignments.

### **EXAM POLICY AND Honorlock**

There is one proctored final exam. The exam will be in Canvas and will be proctored by Honorlock. A computer with a webcam and built in microphone is required for the exams and a hard-wired, high-speed Internet connection is recommended. You are permitted to use 4 function calculator and scrap paper. No books, notes, cell phones, iPads, etc., are allowed during the exams.

### **ONLINE COURSE EVALUATION**

Students are expected to provide feedback on the quality of instruction in this course by completing online in Canvas at the midpoint in the semester and near the end of the semester. Links can be found after modules 8 and 16.

## **FLEXIBLE LEARNING POLICIES**

### **COURSE DEADLINE and EXTENSION POLICY**

Students are allowed 16 weeks, from their date of enrollment, to complete and submit their coursework. If the student has made sufficient academic progress, which is defined as completing and submitting at least 50% of the coursework and has an extenuating circumstance, the student may petition the instructor for a course extension before the course expires.

If the student has not submitted at least 50% of their coursework and has an extenuating circumstance preventing them from submitting the coursework, a failing grade of “E”, “E0” or “E1” will be issued and recorded to the UF Registrar.

Instructors are not required to allow extensions. If a student does receive an extension, an incomplete grade of an “I” will be assigned as an interim grade. When the course is completed, the instructor will

initiate the change of grade. After that, the “I” grade will be changed to the student’s final course grade on their transcript.

## **COURSE CANCELS AND COURSE DROPS**

### **COURSE CANCEL**

The request to cancel a course must be submitted in writing and emailed to [learn@dce.ufl.edu](mailto:learn@dce.ufl.edu) within 10 days of enrollment date. It is the student's responsibility to verify that all cancellation requests have been received by the Flexible Learning office within the allotted time. No refunds are granted after 10 days.

### **COURSE DROP**

To drop a course, you need to email the Flexible Learning office at [learn@dce.ufl.edu](mailto:learn@dce.ufl.edu) with a request to drop within 14 weeks of the date of enrollment. In addition to their own request by email, *UF* students must have advisor approval to drop a flexible learning course. An advisor can email [learn@dce.ufl.edu](mailto:learn@dce.ufl.edu) with the student’s name, the course that they want to drop, and confirmation of permission to do so. It is the student's responsibility to verify that all drop requests have been received by the Flexible Learning office within the allotted time. The course grade will appear as "W" on a UF transcript

Students with disabilities who need to drop a course due to disability-related reasons are permitted to petition for additional drops. Find more information by contacting the [Disability Resource Center](#).

## **FULL TERM WITHDRAWALS**

All full-term withdrawals must follow University of Florida policies/ procedures. An approved withdrawal form must be submitted to the [Dean of Student's Office](#) for review and final approval. Students must also notify the Flexible Learning of this request by [learn@dce.ufl.edu](mailto:learn@dce.ufl.edu).

It is the responsibility of the student to notify Flexible Learning of their approved medical or retroactive withdrawal so the students’ record is updated. [Email](#) to our office a copy of the approval.

### **MEDICAL WITHDRAWALS**

[Follow this link to begin the Medical Withdrawal process](#)

### **RETROACTIVE WITHDRAWALS**

[Follow this link to begin the retroactive withdrawal process](#)

## **UF OFFICIAL TRANSCRIPTS**

Flexible Learning *advises* that you review your “unofficial transcript” first to ensure your grade(s) is/are posted, prior to ordering the “official transcript”.

Two ways to order a transcript:

[Order UF Official Transcripts here](#)

1. If you are unable to order your official transcript online, please contact the [UF Office of the University Registrar](#). In addition on more information on mailing in a transcript request form by remitting a check or money order. [Official Transcripts FAQs](#).
2. The Registrar's Office hours are Monday-Friday, 8:00 a.m. to 5:00 p.m. and their phone number is 352-392-1374. Persons with hearing impairments can call FRS # 1-800-955-8771 (TDD).

UF Flexible Learning Contact Information:

Email: [learn@dce.ufl.edu](mailto:learn@dce.ufl.edu)

Phone: 352-294-6300

Toll free: 800-327-4218

Website: [UF Flexible Learning](#)

Office Hours:

Monday-Friday, except Holidays

8:00am-5:00pm EST