ECO2013 Principles of Macroeconomics
COURSE SYLLABUS

Instructor: Carol Dole, Ph.D.
Credits: 4
Email: Please use the Inbox located in the upper right corner.
Course Deadline: 16 weeks from your date of enrollment date

COURSE TEXTS

• Michael Parkin, Macroeconomics, 12th edition
• Mark Rush, Study Guide for Parkin’s Macroeconomics, 12th edition

COURSE DESCRIPTION

This macroeconomics course will help you understand many facets of the world in which we live. For example, after completing this course you will understand why the government investigates large companies such as Microsoft to determine if they are in violation of the nation’s antitrust laws. You will know what factors change the price and quantity of the goods and services we buy. You will learn why the government may need to impose strict environmental regulations. You will also understand why government action in many instances may be counterproductive and actually harm the nation’s well-being. Indeed, you will know all this and more! Students tell me that this course helps them operate their own business, though I think there are other courses which have this as a more direct goal.

COURSE OBJECTIVES AND OUTCOMES

After completing this course student will be able to:

• Understand the factors that determine the prices and quantities of products.
• Understand how unemployment, inflation, and GDP (Gross Domestic Product) are measured and calculated.
• Discuss the factors that help determine the rate of our economic growth.
• Explain how government policies, such as changes in government purchases or taxation, affect the nation’s economic climate.

• State how the quantity of money is controlled in the United States and discuss the impact that changes in the quantity of money have on the nation’s economy.

• Explain what factor determines the inflation rate and how inflation affects the nation’s interest rates.

COURSE STRUCTURE

One of the major advantages to an online course is its flexibility. You have the opportunity to progress through the course according to your schedule, within your 16 week period, since all course materials and assignments are available to you 24 hours a day.

Course Outline

Module 1: Economic Basics through Supply and Demand - Lessons 1 through 3
Lesson 1 Introduction
Lesson 2 Production Possibilities
Lesson 3 Supply and Demand

Module 2: Macroeconomic Definitions and Data - Lessons 4 and 5
Lesson 4 Measuring GDP
Lesson 5 Measuring Unemployment and Inflation

Module 3: Economic Growth - Lessons 6 through 8
Lesson 6 Economic Growth - Part 1
Lesson 7 Economic Growth - Part 2
Lesson 8 Finance, Savings, and Investment

Module 4: Money - Lessons 9 and 10
Lesson 9 Money - Part 1
Lesson 10 Money - Part 2

Module 5: Business Cycle Theory - Lessons 11 through 14
Lesson 11 Exchange Rates
Lesson 12 Aggregate Supply and Aggregate Demand
Lesson 13 Aggregate Expenditure and Aggregate Demand ActionLinks for this Item
Lesson 14 Inflation

Module 6: Government Policy - Lessons 15 through 16
Lesson 15 Fiscal Policy
Lesson 16 Monetary Policy

Module 7: Reviewing for the Final Exam - Lesson 17
Lesson 17 Practice Final Exam
TECHNOLOGY REQUIREMENTS

Students must have and regularly check a valid email account for this course. Students are recommended to check their email accounts at least twice per week or more often depending on progress in the course.

By signing up for an online course, students certify that they have reliable access to a computer and the internet. In order to take these courses, students need to have a web browser, a word processing program, a program for reading Acrobat documents, and other programs for example Windows or real Media to view/hear multimedia content.

If a student does not already have these programs, many options are available including these free options:

- **Multi-platform Web Browser:**
  - PC Windows - Mozilla Firefox, http://www.mozilla.org/  OR Internet Explorer
  - MAC - Safari browser
- **Word Processing:** OpenOffice, http://www.openoffice.org
- **Acrobat Reader:** Adobe Acrobat, http://www.adobe.com

ASSIGNMENT SUBMISSIONS

You are required to submit all assignments as specified in each lesson in the course. **There is a written assignment for each lesson.**

Feedback on past assignments will help you in preparing future ones.

Note: Uploaded assignments should be in 12 point Times New Roman font and may be submitted in any of the following extensions: DOC, TXT, RTF, PDF, PPT, XLS, ZIP.

GRADING

The course grade is based on the seventeen written assignments (50%) and the final examination (50%). **You must pass the final examination in order to pass the course.** This fact always makes students nervous. In my more than a decade of teaching this course, I discovered that most students who take the final exam have no problem passing it. Students who are unable to pass it are those who have copied answers from the book when completing the lessons, rushed through the course in two or three weeks, or have a vast majority of assignments with C’s, D’s, and F’s and only a few A’s or B’s. Most students who are ready to take the exam find that their assignments have received mainly A’s and B’s (students who are getting poorer grades tend to drop out) and, in the years I’ve taught this course, such students have never failed to pass the final exam!
**Grading Criteria**

Your course grade will be determined as follows:

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<thead>
<tr>
<th>Component</th>
<th>Percentage</th>
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<tbody>
<tr>
<td>Written Assignments</td>
<td>50 percent</td>
</tr>
<tr>
<td>Final Examination</td>
<td>50 percent</td>
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<tr>
<td>Total</td>
<td>100 percent</td>
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**Course Grading Scale:**

The course letter grade will be determined according to the following scale:

- A = 90-100; B = 80-89; C = 70-79; D = 60-69; E below 60.

The University of Florida assures the confidentiality of all your educational records in accordance with State University System Rules, State Statutes, and the Family Educational Rights and Privacy Act. **Grades are not given out over the phone.**

**COURSE PROCEDURES**

**How to Submit Written Assignments**

You are required to submit all assignments as specified in each lesson in the course.

You may submit a maximum of one assignment per week to be graded. Feedback on past assignments will help you in preparing future ones. On rare occasions, assignments have become lost for various reasons: you should make and retain a copy of each assignment before you submit it. Should an assignment be lost, you will be required to resubmit it.

Note: Uploaded assignments should be in 12 point Times New Roman font and may be submitted in any of the following extensions: DOC, TXT, RTF, PDF, PPT, XLS, ZIP.
Expectations for Students’ Performance

This Flexible Learning course has been developed with the same rigorous standards of content as a campus course. Expectations for your performance as a Flexible Learning student are as high as they would be if you were taking this course in a classroom.

Academic Honesty:
An online environment naturally is more flexible for you as you work, but that extra freedom requires greater vigilance to avoid misrepresenting your work. Keep in mind that the same tools that allow a student to bootleg work also allow the professor to catch him or her in the act. **Ignorance is not a defense for cheating.**

Plagiarism:
“A student shall not represent as the student’s own work all or any portion of the work of another. Plagiarism includes but is not limited to:

1. Quoting oral or written materials including but not limited to those found on the internet, whether published or unpublished, without proper attribution.

2. Submitting a document or assignment which in whole or in part is identical or substantially identical to a document or assignment not authored by the student.” Source: Regulations of the University of Florida, UF-4.041. For more information, please go to this link: Student Honor Code and Student Conduct Code: Scope and Violations

“For a violation or violations of the Honor Code, a student may receive any of the sanctions that can be imposed for Student Conduct Code violations, including but not limited to conduct probation, suspension and expulsion as well as any educational sanctions. In addition, students may receive the following:

(a) Assignment grade penalty. The student is assigned a grade penalty on an assignment including but not limited to a zero.

(b) Course grade penalty. The student is assigned a grade penalty in the entire course including but not limited to an ‘E’.”
Source: Regulations of the University of Florida, UF-4.047.

Disability Accommodations:
The Flexible Learning office needs to be notified of any special accommodations required by the student when they begin their course.

The Disability Resource Center in the Dean of Students Office provides students and faculty with information and support regarding accommodations for students with disabilities. Staff at the Disability Resource Center will assist any student who registers as having a disability. Official documentation of a disability is required to determine eligibility for appropriate accommodations. The professional employees at the Disability Resource Program serve as full-time advocates for students with disabilities ensuring students have physical and programmatic access to all college programs. One of the services provided by the Disability Resource Center includes:

- Testing Accommodations
  Please click on this link for further information: DRC-Testing Accommodations
Here is the link to register with the DRC: DRC-How to Get Started

**Course Deadline and Extension Policy:**

Students are allowed 16 weeks, from their date of enrollment, to complete and submit their coursework. If the student has not submitted at least 50% of their coursework and have an extenuating circumstance preventing them from submitting the coursework, a failing grade of “E”, “E0” or “E1” will be issued and recorded to the UF Registrar.

If the student has made sufficient academic progress, which is defined as completing and submitting at least 50% of the coursework and have an extenuating circumstance, the student may petition the instructor for a course extension before the course expires. Each course extension request will be administratively evaluated. Instructors are not required to allow extensions. If a student does receive an extension, an incomplete grade of an “I” will be assigned as an interim grade. When the course is completed, the instructor will initiate the change of grade. After that, the “I” grade will be changed to the student’s final course grade on their transcript.

**Dropping or Withdrawing from a Course:**

A tuition refund may be granted after a student submits a written request for withdrawal from a course within 30 days of enrollment. This request must be in writing and may be sent by fax or email. All requests will receive written responses. Refunds will be the amount of tuition, less $25.00 per course. If a credit card was used to pay for tuition, the refund will be in the form of credit to that card. A refund can be issued on course materials at the time of withdrawal if they are returned within 30 days of sale and are in their original condition. Allow 6 – 8 weeks for refund checks. Please call our office (800-327-4218) for up to date refund policies. **No refunds are granted after 30 days.** Students with disabilities who need to drop a course due to disability-related reasons are allowed to petition for additional drops. For more information, contact the Disability Resource Center.

**Attention UF Students:**

- **To drop a course:** In order to drop a UF Flexible Learning course, UF students must have an Academic Advisor or Department Chair email the UF Flexible Learning office at learn@dce.ufl.edu stating that the student is approved to drop the course. Please use this link for more information: UF Drop Policies

  Note: UF Students wishing to drop a UF Flexible Learning course after drop/add should contact their college advising office to see if they have a free drop remaining. If they have a free drop remaining, they have 14 weeks from the date of enrollment to drop the course, subject to applicable rules of their college and the university. This action is subject to verification that a grade has not yet been assigned.

- All full-term withdrawals must follow University of Florida policies/procedures. An approved withdrawal form must be submitted to the Dean of Student's Office for review and final approval. Students must also notify the UF Flexible Learning office of this request.

Please use this link for more information: UF Withdrawal Policies
Medical Withdrawals:

Here is the link to start the Medical Withdrawal Process: Dean of Students Office Medical Withdrawal Process

Retroactive Withdrawals:

Here is the link for retroactive withdrawal information: Petition Information

Transfers:

You may transfer from one course to another within 30 days of enrollment. This request must be in writing and sent by fax or e-mail. You will receive a receipt by mail. Any difference in tuition will be collected or refunded. There is a $50.00 transfer fee. After the transfer has taken place, the original enrollment and expiration dates still apply. The approval and signature of a dean or academic advisor is required for UF students.

Book Buy-Back Policy:

Textbooks and materials, except for ones that use an access code, that are in continued use by UF Flexible Learning and are in good condition may be repurchased at 50% of the original purchase price 30 days from completion of or withdrawal from a course. Contact the UF Flexible Learning office for details at 1-800-327-4218.

The University of Florida assures the confidentiality of all your educational records in accordance with State University System Rules, State Statutes, and the Family Educational Rights and Privacy Act. Grades are not given out over the phone.

How to Request a UF Transcript:

There are two ways to order a transcript:

1. The online ordering system by going to this link: Ordering UF Transcripts

2. If you cannot use the online system, please contact the UF Office of the University Registrar for instructions to mail in a request with a check or money order. They can be contacted by phone Monday-Friday, 8:00 a.m. to 5:00 p.m., at 352-392-1374. Persons with hearing impairments can call FRS # 1-800-955-8771 (TDD).

Please check your “unofficial transcript” first, before ordering your “official transcript”, to make certain that your grade has been posted.

UF Flexible Learning Contact Information:

Email: learn@dce.ufl.edu
Phone: (352) 392-1711
Toll free: (800) 327-4218
Fax: (352) 392-6950
Website: UF Flexible Learning

Office Hours:
Monday-Friday
8:00am-5:00pm EST